

Consumer Loan – Secured

Target Market Determination - GGF

Our Consumer Loan Product	
Customers	For consumers only
Distributors	You can apply for our Consumer Credit Loan through: <ul style="list-style-type: none"> • your dealer or • your broker or • directly to us
Your objective	<p>You want to own the goods of your choice for your personal, household or domestic use</p> <p>Your choice of goods may include a motor vehicle, motor bike, caravan, boat and related goods, and you may wish to finance any applicable on-road or on-water costs</p> <p>You may also want to pay out an existing consumer loan you have with us or another lender</p>
Your Requirements	<p>You want a fixed interest rate loan at an agreed repayment amount over an agreed loan term.</p> <p>For loan terms up to 4 years, you can request a lump sum payment at the end (known as a balloon payment) for us to consider</p>
Finance Exclusions	<p>We do not finance:</p> <ul style="list-style-type: none"> • insurances • extended warranties
Our Application Criteria	<p>To apply for our Consumer Credit Loan, you must:</p> <ul style="list-style-type: none"> • be an Australian citizen or permanent resident • be at least 18 years old • be able to prove your identity • be able to show you have a regular income • have some money left over at the end of each month, after your expenses are paid, including your loan repayments, to help manage any variations in expenses • meet our credit criteria
Our Loan Features	
Interest rates:	The interest rate stays the same for the loan term
Loan amount	\$10,000 to \$150,000
Loan terms	From 1 year to 5 year terms, to suit your needs

Loan type	Secured While you own the financed goods from the beginning of the loan, we take a mortgage over the goods you want financed. It is released when you finalise the loan
Questions?	
Hardship?	If you have trouble making your loan repayments at any time, we will help you through that period if possible. Please ask.
Additional repayments?	Yes, to reduce interest you pay. Simply contact us to arrange However, if this results in your loan ending earlier than agreed, an early termination fee applies (see below)
Early payout?	If you payout your loan early, you will be charged an early termination fee, which will gradually reduce as you get closer to the end of the loan term
Fee variations?	We will only vary our fees, or introduce new ones, during your loan term if our costs have unexpectedly increased, e.g. government charges. We will let you know before this happens, as the law requires.

Our Fees and Charges

Fee or charge	Amount	When it is payable
Establishment fee	\$599.00	Payable at the time we provide the loan – you can finance this if you wish
Security Registration fee	\$0.00	Payable at the time we provide the loan for registering over mortgage over the financed goods
Account-keeping fee	\$0.00 (weekly) \$0.00 (fortnightly) \$0.00 (monthly)	Payable each time you are required to make a schedule repayment
Variation fee	\$599.00	Only payable if we agree to your request to change the loan contract, including replacing the goods over which we hold a mortgage This fee is not payable if the change arises from your hardship

Document copies fee	\$20.00	Payable when you ask us to provide you with copies of documents previously given to you
Late payment fee	\$18.00	Only payable if your payment is dishonoured by your financial institution
Early payout	\$800.00, reducing	If the loan is finalised before the end of the loan term – \$800 if paid out in the first twelve months, then reducing evenly each month for the rest of the loan term
Enforcement expenses	Unknown	If you do not comply with the loan contract, you must pay our reasonable costs in us enforcing our rights, e.g. taking possession of the mortgaged goods
Dealer administration fee? Broker service fee?	Please ask your dealer or broker	Your dealer or broker may also charge you a fee for assisting with your loan application. You can also finance this fee, if you wish

Our Governance

Complaints	<p>You can lodge a complaint:</p> <ul style="list-style-type: none"> • directly with us at any time via phone, email or mail <i>or</i> • through your dealer • through your broker <p>Your dealer or broker must let us know about your complaint within one (1) business day of receiving it</p>
Product Review	We review our consumer loan product annually or whenever there is any proposed change in our product, regardless of how triggered, e.g. consumer demand, market conditions etc
Product Changes	Except for fees, any changes to our consumer loan product will only apply to new loans, not existing loans

Date effective	5 October 2021
Date ceased	To be advised

Group and General Finance Pty Ltd ABN 87 000 937 257

Australian Credit Licence Number 387822